

October 10th

INTERNATIONAL

1) Indian Ocean Rim Association

• SriLanka is set to take over as chair of Indian Ocean Rim Association for the next two years.

About IORA:

• Established in 1997. The Indian Ocean Rim Association is an intergovernmental organisation of 23 member states and 11 dialogue partners from Africa, West Asia, South Asia, South-East Asia, and Oceania.

NATIONAL

1) 810 MW solar photovoltaic power project

- NLC India Ltd, under the Ministry of Coal, has recently achieved a remarkable feat in the renewable energy sector by securing an 810 MW solar photovoltaic power project.
- The project is located in the Bikaner district of Rajasthan, a region known for its abundant solar radiation potential.

2) 'Status Holder' certificates

- The Union Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles Shri Piyush Goyal unveiled a significant initiative to issue system-based automatic 'Status Holder' certificates under the Foreign Trade Policy (FTP) 2023.
- It reduces compliance burden and promotes ease of doing business but also underscores the importance of government collaboration.



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3) Indian Military Heritage Festival

- The United Service Institution of India is set to host the first-ever Indian Military Heritage Festival, scheduled for October 21 and 22.
- The festival aims to fill a void in the national discourse and cultural calendar by shedding light on India's rich military history, contemporary security concerns, and the pursuit of self-reliance in military capabilities through the Atmanirbhar Bharat programs.

STATE NEWS

1) Reservation for EWS

- The Bihar government has unveiled a 10% reservation quota for people falling under the Economically Weaker Section (EWS) category in the state's judicial services.
- The decision was formally approved by the Bihar cabinet, as announced by Additional Chief Secretary (Cabinet Secretariat) S Siddhartha.

2) Kerala's first 3D-printed building

- Kerala's first 3D-printed building, a 380 sq ft, one-room summer house, is all set for a formal inauguration on October 10 on the Kerala State Nirmithi Kendra (Kesnik) campus at PTP Nagar in Thiruvananthapuram.
- It is named as project, AMAZE-28 was completed in 28 days.
- The project was carried out by Tvasta, a Chennai-based construction tech start-up launched by IIT-Madras alumni, with which Kesnik has inked an memorandum of understanding (MoU).





BUSINESS AND ECONOMY

1) India's Fiscal Deficit

- According to the data, released by the Controller General of Accounts, the fiscal deficit for the April-August period in FY24 stood at Rs 6.42 trillion.
- This accounts for 36 per cent of the full-year target of Rs 17.87 trillion.
- Comparatively, during the same period in FY23, the fiscal deficit was 32.6 per cent of the full-year target.
- The revenue deficit for the April-August period in FY24 was recorded at Rs 2.84 trillion, constituting 32.7 per cent of the full-year estimate of Rs 8.70 trillion.

2) Periodic Labour Force Survey

- The Ministry of Statistics and Programme Implementation released its quarterly bulletin of the Periodic Labour Force Survey. It provides the data on the urban unemployment situation in India during the first quarter of the fiscal year.
- In the April-June quarter of this fiscal year, the urban unemployment rate in India dropped to 6.6%.

3) "Bima Vahaks"

- Recently, Insurance Regulatory and Development Authority of India (IRDAI) issued guidelines on Bima Vahaks.
- The main objective of Bima Vahak is to establish women centric dedicated distribution channel that is focused on enhancing insurance inclusion and creating awareness in every village/gram panchayat, and thus, improving accessibility and availability of insurance in every nook and corner of the country.



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• It aims at identifying and developing resources locally who understand and appreciate local needs and enjoy the trust and confidence of the local population of their village/gram panchayat.

OBITUARY

1) Michael Chiarello

- Chef Michael Chiarello, a culinary expert known for his extraordinary talent and passion for food, passed away in Napa, California.
- Chiarello's influence extended far beyond the walls of his restaurants. He graced television screens for a decade, hosting shows on PBS, Food Network, Fine Living, and the Cooking Channel.

IMPORTANT DAYS

1) World Mental Health Day

- Every year, World Mental Health Day is observed on October 10th. The day was first observed in 1994.
- The day brings organizations and individuals together to commemorate the importance of mental well-being.
- Theme of 2023: "Mental health is a universal human right."

SPORTS

1) 2028 Los Angeles Olympic programme

• Cricket is set to be included in the 2028 Los Angeles Olympic programme alongside flag football, baseball and softball. The cricket's inclusion in the Olympics will be confirmed at the 141st International Olympic Committee session.

